

THE WILLIAM BINGHAM FOUNDATION
BOARD OF TRUSTEES MEETING
March 8, 2025
1:00 – 4:00 p.m. Eastern Standard Time

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Meeting ID: 213 305 840 084

Passcode: v22kyw

A. Meeting Minutes and Disclosures

- a. Approval of the Annual Meeting of Trustees Minutes, August 2-3, 2024
- b. Disclosure of conflicts of interest

B. Meeting Schedule: Annual Meeting August 2 - 4, 2025, Bethel, Maine

C. Financial Reports (DLH)

- a. 2024 Payout Requirement (estimated before tax return) and 2024 Administrative Expense Report
- b. 2025 preliminary payout estimate based on February 28, 2025, market values.

D. Committee Reports

- a. Investment Committee (CPB)
 - 1. 2024 Composite Performance Report
 - 2. Morgan Stanley 2024 Year-end Review
 - a) ESG and Fixed Income Report
 - b) Large Cap Growth Report
 - 3. ClearBridge Reports
 - a) Large Cap Growth Report
 - b) Large Cap Proxy Votes since the last meeting
 - 4. Prentiss Smith Reports
 - a) Annual report as of December 31, 2024
 - b) 2024 Proxy Season Year-End Report
 - c) Strategy Update
 - d) Portfolio Analysis
 - 5. Asset Allocation as of December 31, 2024
- b. Outreach Committee (RDB)
- c. Social Media Relations Committee (Jennifer Blossom)
- d. Grant Evaluation: (RDB)

E. Grant Follow Ups

- a. Catholic University of America
- b. Cleveland Museum of Natural History
- c. Hālau Ke'alaokamaile
- d. Malachi House
- e. May Dugan Center
- f. Museum of Life and Science
- g. Musical Arts Association
- h. Old Westbury Gardens
- i. The Centers
- j. Two Foundation

F. Letters of Inquiry

- a. Hawken School
- b. The Washington School for Girls

G. Grants

- a. Status of Active Grants
- b. Status of Applications LOIs and Future Installments
- c. Consider accelerating CWRU future installments
- d. Letter of Inquiry discussion on increasing the amount to qualify. The LOI approved amount of \$75,000 in March 2012, adjusted for inflation, is \$102,750 today
- e. Discussion of Grant Proposals (* Denotes Prior Grantee)

Applicant	Request Amount	Approval in Principle	Approved Amount	
1. Apollo’s Fire Baroque	\$30,000			
2. CityMusic Cleveland*	\$45,000			
3. Heights Arts	\$25,000			
4. Musical Upcoming Stars in the Classics (MUSiC)	\$10,000			
5. Southern Environmental Law Center	\$50,000			
6. Stella Maris*	\$250,000			
Total	\$410,000			
2025 Estimated Payout based on 5% of 02/28/25 market value = \$1,202,700. Less grants already approved or paid in 2025 of \$55,000, leaving \$1,147,700 as the remaining minimum payout for 2025.				
Future Grant Commitments	2025	2026	2027	Total
Case Western Reserve University	50,000	50,000	50,000	150,000
Haven Home	5,000	0	0	5,000

H. Bethel Committee update (RDB)

- a. [Formal meeting schedule and travel dates](#)
- b. Discussion of informal activities and trustee education events
- c. Lodging - Reservation information

I. Other Business

- a. Haven Home and St. Casimir Church grants
- b. Discussion of the grant application form