

THE WILLIAM BINGHAM FOUNDATION
BOARD OF TRUSTEES MEETING
March 9, 2024 - 1 – 4 p.m. Eastern
(Video conference will begin at 12:45 p.m.)

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 232 519 014 810

Passcode: 72d4no

[Download Teams](#) | [Join on the web](#)

[Learn More](#) | [Meeting options](#)

A. Meeting Minutes and Disclosures

- a. Approval of the Annual Meeting of Trustees Minutes, July 28 – July 29, 2023
- b. Disclosure of conflicts of interest

B. Meeting Schedule: Annual Meeting August 2 - 3, 2024, Chagrin Valley Hunt Club, Gates Mills, OH

C. Financial Reports (DLH)

- a. 2023 Payout Requirement (estimated before tax return) and 2023 Administrative Expense Report
- b. 2024 preliminary payout estimate based on February 28, 2024, market values.

D. Committee Reports

- a. Investment Committee (CPB)
 1. 2023 Composite Performance Report
 2. Morgan Stanley 2023 Year-end Review
 - a) Large Cap Growth Report
 - b) Fixed Income Investment Report
 3. ClearBridge Reports
 - a) Large Cap Growth Report
 - b) Large Cap Proxy Votes since the last meeting
 4. Prentiss Smith Reports
 - a) Semi-Annual report as of December 31, 2023
 - b) 2023 Proxy Season Year-End Report
 - c) Strategy Update

b. Outreach Committee (RBK)

c. Social Media Relations Committee (RDB)

d. Grant Evaluation: (RDB)

E. Grant Follow Ups

- a. City Music Cleveland
- b. List of follow up reports under review
 1. Americares
 2. Chandler School

3. Children’s Museum of Sonoma County
4. Cleveland Museum of Natural History
5. Cleveland Votes
6. Denison University
7. Hālau Ke’alaokamaile
8. Museum of Life & Science
9. Old Westbury Gardens
10. University Hospitals

F. Letters of Inquiry

- a. Northern Forest Center
- b. University Settlement

G. Discussion of Grant Proposals

- a. Proposals (* Denotes Prior Grantee)

Applicant	Request Amount	Approval in Principle	Approved Amount	
1. Children’s Museum of Sonoma County*	100,000			
2. Earth Sangha*	50,000			
3. Edna House for Women*	70,000			
4. Lake View Cemetery Foundation*	68,721.94			
5. Looking Upwards	30,000			
6. Piano Cleveland	50,000			
7. The Math Movement	40,000			
8. The MetroHealth Foundation*	50,000			
Total	458,721.94			
<i>2024 Estimated Payout based on 5% of 01/31/2024 market value = \$1,084,911. Less grants already approved or paid in 2024 of \$50,000, leaving \$1,034,911 as the remaining minimum payout for 2024.</i>				
Future Grant Commitments	2025	2026	2027	Total
Case Western Reserve University	50,000	50,000	50,000	150,000

H. Discussion: Future Grant Requests

I. Other Business

- a. Summer meeting activities
 1. Blossom Quartet performance
 2. Chris Iben (Friday, August 2, 2024)
 3. Blossom Music Center, Lord of the Rings: Return of the King (Saturday, August 3, 2024)
- b. Review of Trustee expenses covered by the Foundation
- c. May Dugan Center, funder name recognition
- d. Cleveland Ballet